



1411 10/02/05 \$1,125.00

OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)

No. D 06-268

FIDELITY LIFE ASSOCIATION,)

CONSENT ORDER
IMPOSING A FINE

An Authorized Insurer.)

Findings of Fact:

1. Fidelity Life Association ("FLA") is authorized to conduct insurance business in Washington State. It issues life and disability insurance.
2. FLA completed filing its calendar year 2004 Audited Financial Statements with the Office of the Insurance Commissioner ("OIC") on December 20, 2005.

Conclusions of Law:

1. The failure of FLA to timely complete the filing of its calendar year Audited Financial Statements by the due date of June 1, 2005 constitutes a violation of RCW 48.05.250.
2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

FLA consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter, in consideration of the insurer's payment of a fine, as set forth below.

1. FLA consents to entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply with all applicable laws and regulations of Washington State. It waives further legal or administrative challenge to the actions taken, or to be taken, by the Insurance Commissioner relating to the subject matter of this order.
2. Within thirty days of the entry of this Order, FLA will pay to the Insurance Commissioner a fine in the amount of \$1,125 (one thousand one hundred twenty five dollars).

Consent Order Imposing a Fine
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3. If FLA fails to pay the fine in full within thirty days of the entry of this order, this will constitute grounds for the suspension or revocation of the certificate of authority held by FLA in Washington State. It will also result in a civil being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 27th day of September, 2006

FIDELITY LIFE ASSOCIATION

By: 

PRINTED NAME: RICHARD A. Hemmings

PRINTED CORPORATE TITLE: CEO / President

Order:

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

- 1 Fidelity Life Association is ordered to pay, within thirty days of the entry of this Order, a fine in the amount of \$1,125 (one thousand one hundred twenty five dollars).
2. Failure to timely pay the fine in full will constitute grounds for the suspension or revocation of the certificate of authority held by the insurer in Washington State.
3. It will also result in a civil action being brought by the Attorney General, on behalf of the Insurance Commissioner, to recover the fine.

Executed this 4th day of October, 2006

MIKE KREIDLER
Insurance Commissioner

By: 

Marcia G. Stickler
Legal Affairs Division